



FIS delivers banking and payments technologies to more than 14,000 financial institutions and businesses in more than 90 countries worldwide. FIS provides financial institution core processing, and card issuer and transaction processing services, including the NYCE® Payments Network. FIS maintains processing and technology relationships with 40 of the top 50 global banks, including nine of the top 10. FIS is a member of the Standard & Poor's (S&P) 500® Index and has been ranked the number one overall financial technology provider in the world by the "American Banker" newspaper and the research firm Financial Insights in their annual "FinTech 100" rankings. Headquartered in Jacksonville, Fla., FIS employs approximately 30,000 on a global basis. FIS is listed on the New York Stock Exchange under the "FIS" ticker symbol. For more information about FIS visit www.fidelityinfoservices.com.

FIS Offers Unique Payment Automation Solutions

By Serena Smith

While the financial services industry has long recognized FIS as a worldwide leader in outsourced technology and in-house software solutions, other industries are still gaining knowledge of the company's vast payment capabilities, including remittance processing.

Today's payment processing is becoming extremely complex as more data becomes available electronically, requiring greater flexibility, more collaboration and a higher degree of sophistication than ever before.

Harnessing more than 40 years of experience in financial services, FIS established and strengthened its focus on receivables processing over the last six years. The FIS remittance network is now available nationwide and its rapid growth is attributed to a level of customization and flexibility in both product development and customer service: FIS processes lockboxes – from the smallest to the largest – efficiently and effectively with the highest production quality measured in the industry.

The secret to the company's success is its close attention to the requirements of the individual client, no matter what the size or complexity of the client's needs might be. Our goal is to be the most flexible niche processor in the industry – whatever the client's business. To assist customers to be able to compete more effectively, FIS continues to deploy new products and services to proactively strengthen our customers' competitive advantage. When clients struggled with paper exceptions, FIS responded with the client decisioning product, a Web-based tool available to automate and streamline the exception process, thus cutting processing time and increasing deposit dollars for customers.

In the market since early 2009 with Healthcare Remittance Manager, for example, FIS recognized an opportunity to release another new product to financial institutions and providers that would streamline and

automate payment processing in the healthcare market. Faced with paper-laden processes and rising costs, healthcare providers are turning more and more to their financial institutions for answers. FIS has the only medical lockbox offering provided by a single source. Our solution is run by FIS employees in an outsourced environment with state-of-the-art software processing. This product will give our clients the ability to grow non-interest income and enter a new marketplace while bolstering existing customer relationships.

FIS offers total end-to-end payment solutions, from statement generation to payment posting. We are unique as a financially stable, single source that is able to handle any payment type from paper to electronic. The FIS lockbox process is based on a combined scanning and imaging approach, with data entry services onshore or offshore by FIS employees, allowing our clients to use any form of remittance document scanned anywhere in the country. Our programming staff has years of experience programming files for the most basic system to those with more complex file requirements.

Whether your organization is retail, wholesale or a hybrid of the two – remotely captured or in one of our centers – when it comes to remittance processing, FIS lockbox capabilities will help you streamline and integrate your remittances and gain a consistent view of your cash position more quickly than ever before.

Serena Smith is senior vice president of Enterprise Healthcare and Transaction Services at FIS.

Lockbox Payments | A TAWPI Executive Report